

The nomination facility is intended to facilitate expeditious settlement of claims by banks upon death of a deceased customer and to minimise hardship faced by the family members. The Government of India has notified the Banking Laws (Amendment) Act, 2025 which inter-alia has amended the Sections 45ZA, 45ZC and 45ZE of the Banking Regulation Act, 1949 (the Act). The Banking Companies (Nomination) Rules, 2025 with amended provisions of the Act shall come into force from November 1, 2025.

As per Banking Laws (Amendment) Act, 2025 45ZA 45ZC and 45ZE Nomination Facility is available on all deposit accounts, safe deposit locker / safe custody article and deposits.

Successive or Simultaneous nomination has been introduced as under:

(A) Successive Nomination:

Where the nomination is made successively in favour of more than one person, the nomination shall be effective only in favour of one person in the order of priority specified. If the nomination is made in favour of more than one person successively, the nomination shall be effective only in favour of one person in the following order of priority, namely:

nomination of the first nominee shall be effective if that nominee survives the person or persons who made the nomination,

nomination of the second nominee shall become effective only after the death of the first nominee, nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.

Where the order of nomination is not mentioned, persons shall be deemed to have been nominated in the order in which their names appear in the nomination.

(B) Simultaneous Nomination:

Where the nomination is made simultaneously in favour of more than one person, the nomination shall be effective in favour of all such persons in proportion to which it is declared, and the following terms and conditions shall apply, namely:

the nomination shall not be made in favour of more than four persons,

the nomination shall explicitly state the proportion of amount of deposit in percentage in favour of each nominee,

the nomination shall be made in respect of the whole amount of deposit.

RULES FOR NOMINATION

(i) Nomination shall be made upto four persons.

(ii) The nomination shall explicitly state the proportion of amount deposit in percentage in favour of each nominee.

(iii) If any nominee dies before receiving deposit from the banking company, the nomination in respect of such nominee alone shall become ineffective and the amount of deposit purported to be



Signature

nominated in favour of deceased nominee shall be treated as if nomination had not been made in respect of that portion of deposit.

(iv) The nominee, in the event of death/; of the depositor/s would receive the balance outstanding in the account as a trustee of legal heir.

(v) The nomination shall be made only in respect of deposits which are held in the individual capacity of the depositor and not in any representative capacity as the holder of an office or otherwise.

If an individual is keeping an account for his/ her proprietorship business, it shall be deemed as that individual's account and the nomination facility shall be offered in such accounts.

(vi) Where the nominee is a minor, the depositor or, as the case may be, all the depositors together, may, while making the nomination, appoint another individual not being a minor, to receive the amount of the deposit on behalf of the nominee in the event of the death of the depositor or, as the case may be, all the depositors during the minority of the nominee.

(vii) In the case of a deposit made in the name of a minor, the nomination shall be made by an individual lawfully entitled to act on behalf of the minor.

(viii) In the case of a deposit held to the credit of more than one depositor, the cancellation or variation of a nomination shall not be valid unless it is made by all the depositors.

(ix) A nomination is made in the Nomination Form in favour of more than four individuals, the names of the first four individuals appearing in the order, shall be recognised.

1. Nomination in respect of deposits. - The nomination by the depositor, or as the case may be, all the depositors together, in respect of a deposit held by a banking company to the credit of one or more individuals, may be made in favour of one or more individuals, but not exceeding four, either successively or simultaneously.

Either Simultaneous or Successive nominations is allowed for deposit accounts.

2. Nomination in respect of articles in safe custody — The nomination to be made by an individual in respect of articles left in safe custody with a banking company shall be in favour of one or more individuals not exceeding four, successively.

Successive nomination is applicable in the Safe Custody Articles.

3. Nomination in respect of safety lockers — The nomination to be made by an individual or as the case may be, all the individuals together, who hire a locker whether such locker is located in the safe deposit vault of banking company or elsewhere, shall be in favour of one or more individuals not exceeding four, successively.

Successive nomination is applicable in the Lockers.



Nomination Form

FORM FOR NOMINATION, CANCELLATION OF NOMINATION AND VARIATION OF NOMINATION IN RESPECT OF THE BANK DEPOSITS, ARTICLES IN SAFE CUSTODY AND SAFETY LOCKERS

(See Sections 45-ZA, 45-ZC and 45-ZE read with Section 56 of the Banking Regulation Act, 1949 and rules 2 to 4 of the Banking Companies (Nomination) Rules, 2025)

Bank Name:

Branch:

Customer ID/Account No./Locker No.:

Bank Customer details including deposit/article in safe custody/locker: -

(*Nomination form is in respect of bank deposit/article in safe custody/locker)

*Name of Depositor/individual leaving article in safe custody/Hirer of a locker:

1. _____

2. _____

3. _____

4. _____

*Account Number/locker Number/Other identification number of bank customer:

* Nature of deposit/nature of articles/nature of locker:

Distinguishing Number:

Additional details, if any: -

*Strike out whatever is not relevant



Annexure I

FORM FOR NOMINATION IN RESPECT OF THE BANK DEPOSITS

I/We, the undersigned, hereby nominate the following individual(s) to receive the amount of the deposits(s) in respect of the particulars above mentioned in the event of my/our death:

Sr. Number	Name of Nominee	Address	Email/ Mobile number if any	Relationship with Bank customer, if any	Age	Order of priority in case of successive nomination	Proportion of amount of deposit in percentage in case of bank deposit
A	B	C	D	E	F	G	H
						First nominee	
						Second nominee	
						Third nominee	
						Fourth nominee	

Note:

(i) **Simultaneous nomination refers to nomination of one more nominee but not exceeding four, with defined percentage and total amounting to 100%.**

(ii) **Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in the higher order.**

(iii) In respect of the deposits, out of column (G) and (H), only one column is to be filled.

(iv) Total percentage across all nominees in column (H) must equal 100%.

(v) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B).

1 of 2



Annexure I

Guardian details (if any nominee is a minor)

Sr. Number	Name of Nominee	Name of Guardian	Relationship with nominee	Address	Email/ Mobile number of guardian if any
A	B	C	D	E	F

Declaration & Signature

I/We declare that the information provided above is true to the best of my/our knowledge and belief. I/We understand that this nomination will supersede any previous nominations for the above mentioned accounts(s).

Name of Depositor(s)

*Signature/ Thumb impression of depositor (s)

Name (s), Signature(s) and address(es) of witness(es) @

@ In case of individual who cannot read and /or write, the signature means thumb-impression of such individual, which should be attested by two witnesses.

Acknowledgement (For Bank Use Only)

Received Nomination Form from: _____

Customer ID: _____

Date of Receipt: ____/____/____

Recorded on CBS / Core Banking System: Yes / No

Instructions for Bank Customer:

1. You may nominate **more than one individual**, with clearly defined share percentages.
2. You may appoint successive nominees. In case of successive nomination, nomination shall be effective **only in favour of one individual in order of priority** in which their name appears in above table of nomination details. It may be noted that nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
3. Nomination is applicable to **all bank accounts/lockers/articles detailed** above unless otherwise specified.
4. This form or the details in this form, as circumstances may admit, can be submitted electronically where the bank enables **e-nomination**.
5. If deposit is made in the name of minor or article is left in safe custody in the name of minor or locker is solely hired in the name of minor, this nomination form should be signed by an individual lawfully entitled to act on behalf of the minor.

2072



Annexure II

FORM FOR NOMINATION IN RESPECT OF THE ARTICLES IN SAFE CUSTODY AND SAFETY LOCKERS

I/We, the undersigned, hereby nominate the following individual(s) to receive the articles in safe custody or the contents of the locker in respect of the particulars above mentioned in the event of my/our death:

Sr. Number	Name of Nominee	Address	Email/ Mobile number if any	Relationship with Bank customer, if any	Age	Order of priority in case of successive nomination
A	B	C	D	E	F	G
						First nominee
						Second nominee
						Third nominee
						Fourth nominee

Note:

(i) Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in the higher order.

(ii) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B).

Guardian details (if any nominee is a minor)

Sr. Number	Name of Nominee	Name of Guardian	Relationship with nominee	Address	Email/ Mobile number of guardian if any
A	B	C	D	E	F



Declaration & Signature

I/We declare that the information provided above is true to the best of my/our knowledge and belief.
I/We understand that this nomination will supersede any previous nominations for the above mentioned accounts(s).

Name of Depositor(s)***Signature/ Thumb impression of depositor (s)****Name (s), Signature(s) and address(es) of witness(es) @**

@ In case of individual who cannot read and /or write, the signature means thumb-impression of such individual, which should be attested by two witnesses.

Acknowledgement (For Bank Use Only)

Received Nomination Form from: _____

Customer ID: _____

Date of Receipt : ____/____/____

Recorded on CBS / Core Banking System: Yes / No

Instructions for Bank Customer:

1. You may nominate **more than one individual**, with clearly defined share percentages.
2. You may appoint successive nominees. In case of successive nomination, nomination shall be effective **only in favour of one individual in order of priority** in which their name appears in above table of nomination details. It may be noted that nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
3. Nomination is applicable to **all bank accounts/lockers/articles detailed** above unless otherwise specified.
4. This form or the details in this form, as circumstances may admit, can be submitted electronically where the bank enables **e-nomination**.
5. If deposit is made in the name of minor or article is left in safe custody in the name of minor or locker is solely hired in the name of minor, this nomination form should be signed by an individual lawfully entitled to act on behalf of the minor.



Annexure III

FORM FOR CANCELLATION OF NOMINATION AND VARIATION OF NOMINATION IN RESPECT OF THE BANK DEPOSITS

I/We _____, the undersigned, hereby declare that the above nomination is made in supersession of all the previous nominations, if any, made by me/us in respect of the deposit described above. I/We declare that the above nomination has the effect of cancelling previous nominations in respect of the bank deposit.

And I/We, the undersigned, hereby nominate the following individual(s) to receive the amount of the deposits(s) in respect of the particulars above mentioned in the event of my/our death:

Sr. Number	Name of Nominee	Address	Email/ Mobile number if any	Relationship with Bank customer, if any	Age	Order of priority in case of successive nomination	Proportion of amount of deposit in percentage in case of bank deposit
A	B	C	D	E	F	G	H
						First nominee	
						Second nominee	
						Third nominee	
						Fourth nominee	

Note:

(i) **Simultaneous nomination refers to nomination of one more nominee but not exceeding four, with defined percentage and total amounting to 100%.**

(ii) **Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in the higher order.**

(iii) In respect of the deposits, out of column (G) and (H), only one column is to be filled.

(iv) Total percentage across all nominees in column (H) must equal 100%.

(v) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B)



Guardian details (if any nominee is a minor)

Sr. Number	Name of Nominee	Name of Guardian	Relationship with nominee	Address	Email/ Mobile number of guardian if any
A	B	C	D	E	F

Declaration & Signature

I/We declare that the information provided above is true to the best of my/our knowledge and belief.

I/We understand that this nomination will supersede any previous nominations for the above-mentioned accounts(s).

Name of Depositor(s)

***Signature/ Thumb impression of depositor (s)**

Name (s), Signature(s) and address(es) of witness(es) @

@ In case of individual who cannot read and /or write, the signature means thumb-impression of such individual, which should be attested by two witnesses.

5. Acknowledgement (For Bank Use Only)

Received Nomination Form from: _____

Customer ID: _____

Date of Receipt: ____/____/____

Recorded on CBS / Core Banking System: Yes / No

Instructions for Bank Customer:

1. You may nominate **more than one individual**, with clearly defined share percentages.
2. You may appoint successive nominees. In case of successive nomination, nomination shall be effective **only in favour of one individual in order of priority** in which their name appears in above table of nomination details. It may be noted that nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
3. Nomination is applicable to **all bank accounts/lockers/articles detailed** above unless otherwise specified.
4. This form or the details in this form, as circumstances may admit, can be submitted electronically where the bank enables **e-nomination**.
5. If deposit is made in the name of minor or article is left in safe custody in the name of minor or locker is solely hired in the name of minor, this nomination form should be signed by an individual lawfully entitled to act on behalf of the minor.



Annexure IV

FORM FOR CANCELLATION OF NOMINATION AND VARIATION OF NOMINATION IN RESPECT OF, ARTICLES IN SAFE CUSTODY AND SAFETY LOCKERS

I/We _____, the undersigned, hereby declare that the above nomination is made in supersession of all the previous nominations, if any, made by me/us in respect of the article in safe custody/locker described above. I/We declare that the above nomination has the effect of cancelling previous nominations in respect of the article in custody of bank/locker.

And I/We, the undersigned, hereby nominate the following individual(s) to receive the articles in safe custody or the contents of the locker in respect of the particulars above mentioned in the event of my/our death:

Sr. Number	Name of Nominee	Address	Email/ Mobile number if any	Relationship with Bank customer, if any	Age	Order of priority in case of successive nomination
A	B	C	D	E	F	G
						First nominee
						Second nominee
						Third nominee
						Fourth nominee

Note:

(i) Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in the higher order.

(ii) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B)

Guardian details (if any nominee is a minor)

Sr. Number	Name of Nominee	Name of Guardian	Relationship with nominee	Address	Email/ Mobile number of guardian if any
A	B	C	D	E	F

Declaration & Signature



1072

I/We declare that the information provided above is true to the best of my/our knowledge and belief.
I/We understand that this nomination will supersede any previous nominations for the above-mentioned accounts(s).

Name of Depositor(s)

*Signature/ Thumb impression of depositor (s)

Name (s), Signature(s) and address(es) of witness(es) @

@ In case of individual who cannot read and /or write, the signature means thumb-impression of such individual, which should be attested by two witnesses.

5. Acknowledgement (For Bank Use Only)

Received Nomination Form from: _____
Customer ID: _____

Date of Receipt: _
/ _ / _

Recorded on CBS / Core Banking System: Yes / No

Instructions for Bank Customer:

1. You may nominate **more than one individual**, with clearly defined share percentages.
2. You may appoint successive nominees. In case of successive nomination, nomination shall be effective **only in favour of one individual in order of priority** in which their name appears in above table of nomination details. It may be noted that nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
3. Nomination is applicable to **all bank accounts/lockers/articles detailed** above unless otherwise specified.
4. This form or the details in this form, as circumstances may admit, can be submitted electronically where the bank enables **e-nomination**.
5. If deposit is made in the name of minor or article is left in safe custody in the name of minor or locker is solely hired in the name of minor, this nomination form should be signed by an individual lawfully entitled to act on behalf of the minor.

